

**EAST BEND METROPOLITAN DISTRICT  
-STATUTORY ANNUAL MEETING-**

December 9, 2024, at 2:30 p.m.

via Zoom: <https://us06web.zoom.us/j/86541697210>

<u>Board of Directors</u>	<u>Term Expires</u>
Jeffrey Kutzer	May 2025
Nicole Manning	May 2027
Michelle Hart	May 2027
Vacant	May 2027
Vacant	May 2025

**AGENDA**

1. Call to Order
2. Declaration of Quorum/Confirm Meeting Posting/Approval of Agenda
3. Presentation regarding the status of the public infrastructure project with the District and outstanding debt.
4. Review unaudited financial statements, including year-to-date revenue and expenditures of the District in relation to its adopted budget for the calendar year.
5. Public Questions
6. Adjourn (Special Board Meeting to Follow).



*We'll get you there.*

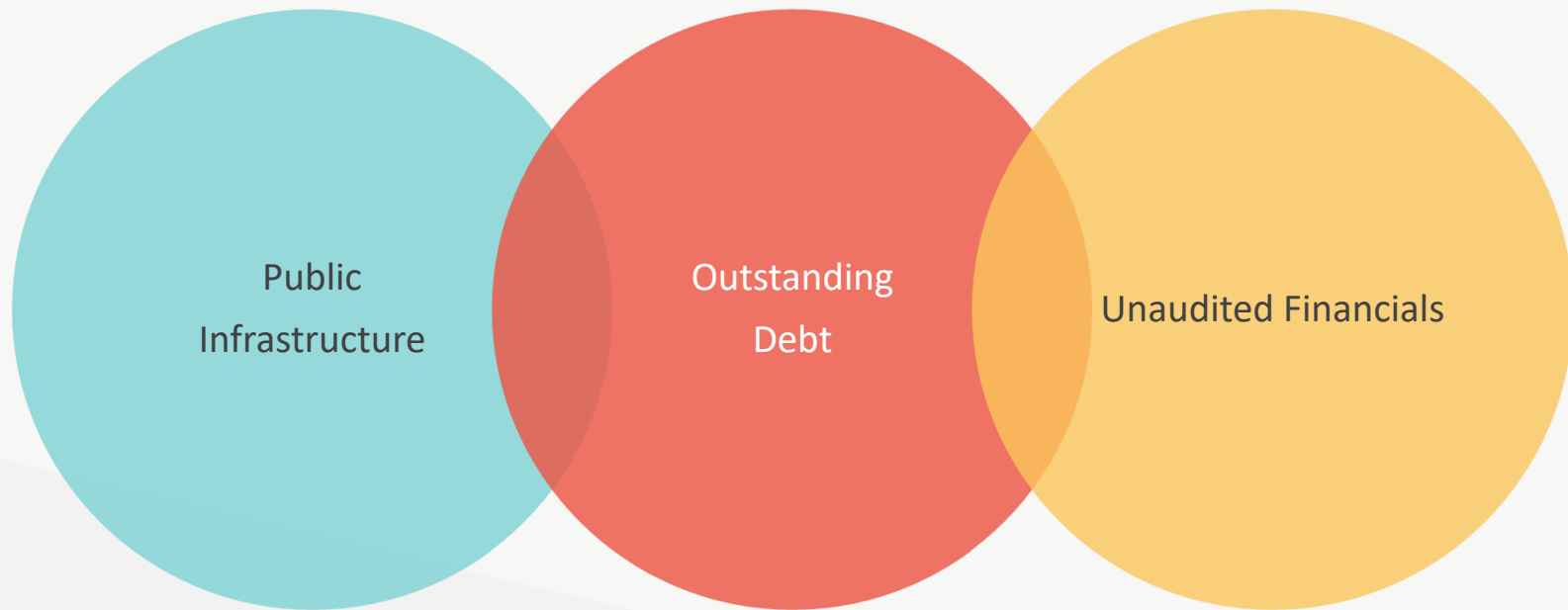
CPAs | CONSULTANTS | WEALTH ADVISORS

# East Bend Metropolitan District TOWN HALL MEETING

December 4, 2024

©2023 CliftonLarsonAllen LLP. CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [CLAglobal.com/disclaimer](https://claglobal.com/disclaimer).  
Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

# Agenda



# Agenda

Public  
Infrastructure



# Agenda

Outstanding  
Debts



# Outstanding Debt – East Bend Metropolitan District

## Series 2022 Limited Tax General Obligation Bonds

- \$2,600,000 Par Amount
- 6.5% Interest Rate
- Maturity: December 1, 2052
- Structured as cash flow bonds (paid to the extent of available pledged revenues)
  - If paying interest and/or principal: paid on every December 1
  - Unpaid interest compounds annually on December 1
  - Discharge date – December 1, 2062
  - Required Mill Levy – 50 mills (as adjusted to account for change in assessment ratios)
  - Specific ownership taxes



# Outstanding Debt – East Bend Metropolitan District

## Developer Advances – Operations Thru 11/30/24

- **Principal: \$100,071**
- **Interest Rate: 8%**
- **Proceeds used to pay general and administrative costs**

## Developer Advances – Capital (11/30/24)

- **Principal: \$749,154**
- **Interest Rate: 8.00%**
- **Proceeds used to pay capital-related costs**
- **Will be paid from future bonds issuance**



# Agenda

Unaudited Financials

