

RECORD OF PROCEEDINGS

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS

OF THE

EAST BEND METROPOLITAN DISTRICT

Held: December 20, 2023 at 1:00 p.m.
Meeting held via videoconference.

Attendance

Pursuant to Section 32-1-903(6), C.R.S., the annual meeting of the Board of Directors of the East Bend Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

Jeffrey Kutzer
Eric Kubly

Absent: None.

Also in attendance were Jeffrey E. Erb, Esq. Erb Law, LLC; Brittany Barnett and Ashley Myers, Timberline District Consulting, LLC; Nancy Bach, CliftonLarsonAllen, LLP; and members of the public.

Call to Order/Declaration of Quorum

A quorum of the Board was present and the Directors confirmed their continuing qualification to serve. The meeting was called to order at 1:05 p.m.

Disclosure Matters

Conflict of interest disclosures were filed at least 72-hours prior to the meeting. No additional conflicts of interest were disclosed.

Confirm Posting of Notice and Agenda

The meeting notice and agenda was posted no less than 24-hours prior to the meeting on the District's website.

Presentation Regarding the Status of Public Infrastructure Projects within the District

All public improvements needed for the District are completed and walkthroughs to create punch-lists are underway.

Presentation Regarding the Districts Outstanding Bonds

A presentation was made regarding the District's 2022 Cash-flow Bonds, including current balance outstanding, current

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interest rate, a discussion of public improvement costs that were not funded by the bonds, and revenue pledged to the Bonds.

Review of Unaudited Financial Statements

The Board reviewed the District's financials, including revenue and expenses to date compared to budget, the District's balance sheet, general funds, special revenue fund, debt fund, statement of cash position and status of property tax collections.

Public Questions

Questions were made by members of the public regarding the ownership and maintenance of the alleys, parking on gravel areas between the properties, and how to address excess noise from neighboring property owners.

Additional questions were raised regarding community amenities and landscaping items, including warranty replacement.

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 1:29 p.m.

Jeffrey Kutzer

Jeffrey Kutzer (May 15, 2024 16:05 MDT)

Secretary for the Meeting






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Final Audit Report

2024-05-15

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